

Home / Find Financing / FHA Section 203(k) "Streamlined (K)" Limited Repair Program by imortgage

FHA Section 203(k) "Streamlined (K)" Limited Repair Program by imortgage



Lender:
Loan Depot LLC

Website:
www.imortgage.com/roland.macias

Phone:
(562) 924-9707

Email:
roland.macias@imortgage.com

Property Types



Program Description

In conjunction with LoanDepot, LLC, imortgage offers homeowners and buyers up to an additional \$35,000 to repair, improve, or upgrade their home as part of VA-insured home mortgage. Upgrades can include energy efficient upgrades and cosmetic repairs such as flooring, kitchens, and baths. Single-family properties and multi-family properties up to 4 units are eligible for financing.

Email Lender

See Website

Apply Here

Verified by Lender on: 09/21/2016

Types of Financing

Secured

Financing & Payment Information

Term (years): 15

Minimum Amount: \$5,000

Maximum Amount: \$35,000

Fees: None

Money Down Required: No

Repayment Method: Off-bill loan (Direct to Lender)

Payment Frequency: Monthly

Pre-Payment Penalty: No

Allowable Projects

- EE** Funds Energy Efficiency projects
- WE** Funds Water Efficiency projects
- RE** Funds Renewable Energy projects
- DR** Funds Demand Response projects
- OE** Funds other energy projects - For example, some financing may be primarily for energy efficiency projects; however, it may allow 30% of the financing

to fund other water efficiency or renewable projects.

ER Funds other energy-related projects - For example, some financing may also allow funding for projects in relation to installing the approved product, such as mold or asbestos remediation.

NE Funds other non-energy projects - Some financing may allow funding for non-energy projects, such as a kitchen or bath remodel, or seismic upgrades.

Other Program Requirements

Financing Approval Time
Immediate- Preliminary

Equity in Property Needed
No