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Point Loma Credit Union's Solar Loan



Lender:
Point Loma Credit Union

Website:
<https://www.plcu.com/loans/solar-loans>

Phone:
(888) 495-3400

Email:
greenloans@plcu.com

Property Types



Program Description

Santa Cruz Community Credit Union's Solar Power Loan provides up to \$100,000 of financing to eligible single-family homeowners for solar installations.

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Verified by Lender on: 10/16/2015

Types of Financing

Unsecured
Secured

Financing & Payment Information

Term (years): 5, 15

Minimum Amount: \$1

Maximum Amount: \$100,000

Fees: None

Money Down Required: Yes

Repayment Method:
Off-bill loan (Direct to Lender)/Property Taxes (PACE)

Payment Frequency: Monthly

Pre-Payment Penalty: No

Allowable Projects

RE Funds Renewable Energy projects

OE Funds other energy projects - For example, some financing may be primarily for energy efficiency projects; however, it may allow 30% of the financing to fund other water efficiency or renewable projects.

Other Program Requirements

Financing Approval Time
Within 24 hours

Minimum 27 hours

Equity in Property Needed
No