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SMUD's Residential Secured Loan (Windows or Solar Domestic Hot Water)



SMUDTM

Lender:

Sacramento Municipal Utility District (SMUD)

Website:

<https://www.smud.org/en/residential/save-energy/rebates-incentives-financing/financing.htm>

Phone:

(916) 732-5472

Email:

customerservices@smud.org

Property Types



Program Description

Matador's Solar Home Loan provides financing for home owners to install solar panels, solar thermal or solar pool heating equipment on their properties. In addition, 25% of the loan proceeds may be used to finance other items necessary to complete the project or other energy efficient measures. These loans have no fees and terms up to 20 years.

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Email Lender

See Website

Apply Here

Verified by Lender on: 04/17/2016

Types of Financing

Secured

Financing & Payment Information

Term (years): 8

Minimum Amount: \$10,000

Maximum Amount: \$75,000

Fees: None

Money Down Required: No

Repayment Method: Off-bill loan (Direct to Lender)

Payment Frequency: Monthly

Pre-Payment Penalty: No

Allowable Projects



Funds Renewable Energy projects



Funds other energy projects - For example, some financing may be primarily for energy efficiency projects; however, it may allow 30% of the financing to fund other water efficiency or renewable projects.



Funds other energy-related projects - For example, some financing may also allow funding for projects in relation to installing the approved product,

such as mold or asbestos
remediation.

Other Program
Requirements

Contractors
Must be program-approved

Financing Approval Time
Within 24 hours - Preliminary

Equity in Property Needed
No