

# Bay Area Multifamily Capital Advance Program with M-Core Credit



Lender:  
M-Core Credit

Website:  
<http://bayareamultifamily.org/programs>

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Property Types



## Program Description

The Bay Area Multifamily Capital Advance Program (BAMCAP) offers assistance to bring down a lender's interest rate when financing energy projects. BAMCAP provides loan capital at 0% interest to the lender, which means that the property owner realizes a blended interest rate. California Community Reinvestment Corporation is a pre-qualified lender for the BAMCAP program.

[Email Lender](#)
[See Website](#)

Verified by Lender on: 09/06/2016

## Types of Financing

Secured

## Financing & Payment Information

Term (years): 3

Minimum Amount: \$1

Maximum Amount: N/A

Fees: None

Money Down Required: No

Repayment Method: Property Taxes (PACE)

Payment Frequency: Monthly

Pre-Payment Penalty: Yes

## Allowable Projects

- EE** Funds Energy Efficiency projects
- WE** Funds Water Efficiency projects
- ER** Funds other energy-related projects - For example, some financing may also allow funding for projects in relation to installing the approved product, such as mold or asbestos remediation.

## Other Program Requirements

Financing Approval Time  
More than 48 hours

Equity in Property Needed  
No