

# Bay Area Multifamily Capital Advance Program (Owner Chooses Lender)



Lender:  
Varies

Website:  
<http://bayareamultifamily.org/programs>

Phone:  
(855) 213-2838

Email:  
[multifamily@bayren.org](mailto:multifamily@bayren.org)

Property Types



## Program Description

The Bay Area Multifamily Capital Advance Program (BAMCAP) offers assistance to bring down a lender's interest rate when financing energy projects. BAMCAP provides loan capital at 0% interest to the lender, which means that the property owner realizes a blended interest rate. Popular Associations Bank is a pre-qualified lender for the BAMCAP program.

Email Lender

See Website

Verified by Lender on: 09/06/2016

## Types of Financing

Secured

## Financing & Payment Information

Term (years): 3

Minimum Amount: \$100,000

Maximum Amount: N/A

Fees: None

Money Down Required: No

Repayment Method: Off-bill loan (Direct to Lender)

Payment Frequency: Monthly

Pre-Payment Penalty: Yes

## Allowable Projects

- EE** Funds Energy Efficiency projects
- WE** Funds Water Efficiency projects
- ER** Funds other energy-related projects - For example, some financing may also allow funding for projects in relation to installing the approved product, such as mold or asbestos remediation.

## Other Program Requirements

Financing Approval Time  
More than 48 hours

Equity in Property Needed  
No