

Bay Area Multifamily Capital Advance Program (Owner Chooses Lender)



Lender:
Varies

Website:
<http://bayareamultifamily.org/programs>

Phone:
(855) 213-2838

Email:
multifamily@bayren.org

Property Types



Program Description

The Bay Area Multifamily Capital Advance Program (BAMCAP) offers assistance to bring down a lender's interest rate when financing energy projects. BAMCAP provides loan capital at 0% interest to the lender, which means that the property owner realizes a blended interest rate. Popular Associations Bank is a pre-qualified lender for the BAMCAP program.

Email Lender

See Website

Verified by Lender on: 09/06/2016

Types of Financing

Secured

Financing & Payment Information

Term (years): 3

Minimum Amount: \$100,000

Maximum Amount: N/A

Fees: None

Money Down Required: No

Repayment Method: Off-bill loan (Direct to Lender)

Payment Frequency: Monthly

Pre-Payment Penalty: Yes

Allowable Projects

- EE** Funds Energy Efficiency projects
- WE** Funds Water Efficiency projects
- ER** Funds other energy-related projects - For example, some financing may also allow funding for projects in relation to installing the approved product, such as mold or asbestos remediation.

Other Program Requirements

Financing Approval Time
More than 48 hours

Equity in Property Needed
No