


# Bay Area Multifamily Capital Advance Program with Popular Associations Bank

 Bay Area Multifamily Capital Advance Program with Popular Associations Bank

Lender:  
Popular Associations Bank

Website:  
<http://bayareamultifamily.org/programs>

Phone:  
(510) 406-3198

Email:  
[GShetron@bpop.com](mailto:GShetron@bpop.com)

Property Types



## Program Description

The Bay Area Multifamily Capital Advance Program (BAMCAP) offers assistance to bring down a lender's interest rate when financing energy projects. BAMCAP provides loan capital at 0% interest to the lender, which means that the property owner realizes a blended interest rate. Northern CA Community Loan Fund is a pre-qualified lender for the BAMCAP program.

[Email Lender](#)
[See Website](#)
[Apply Here](#)

Verified by Lender on: 9/6/2016 0

## Types of Financing

Secured

## Financing & Payment Information

Term (years): 5 - 10

Minimum Amount: \$100,000

Maximum Amount: \$0

Fees: None




Money Down Required: Yes

Repayment Method: Off-bill loan (Direct to Lender)

Payment Frequency: Monthly

Pre-Payment Penalty: Yes

## Allowable Projects

-  Funds Energy Efficiency projects
-  Funds Water Efficiency projects
-  Funds other energy-related projects - For example, some financing may also allow funding for projects in relation to installing the approved product, such as mold or asbestos remediation.

## Other Program Requirements

Financing Approval Time  
More than 48 hours

Equity in Property Needed  
No