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Clean Energy Butte

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Lender:

Ygrene Energy Fund

Website:

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Property Types



Program Description

The California Energy Commission's (CEC's) Energy Efficiency Financing Program offers loans of up to \$3 million to public agencies to pay for energy saving measures. The interest rate is 0% for a term up to 20 years for school districts, charter schools, county offices of education, state specialist schools and community college districts. The loan requires the agency to pass a resolution to participate and to execute a promissory note with the CEC.

The California Energy Commission's (CEC's) Energy Efficiency Financing Program offers loans of up to \$3 million to public agencies to pay for energy feasibility studies and installation of energy saving measures. The interest rate is 1% for a term up to 20 years for cities, counties, special districts, public universities and colleges (except community colleges) and public care institutions. The loan requires the agency to pass a resolution to participate and to execute a promissory note with the CEC.

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Verified by Lender on: 9/25/2015

Types of Financing

Unsecured

Financing & Payment Information

Term (years): 1 - 20

Minimum Amount: \$1

Maximum Amount: \$3,000,000

Fees: None






Money Down Required: No

Repayment Method: Off-bill loan (Direct to Lender)

Payment Frequency: Semi-Annual

Pre-Payment Penalty: No

Allowable Projects

-  Funds Energy Efficiency projects
-  Funds Renewable Energy projects
-  Funds Demand Response projects
-  Funds other energy projects - For example, some financing may be primarily for energy efficiency projects; however, it may allow 30% of the financing to fund other water efficiency or renewable projects.
-  Funds other energy-related projects - For example, some

financing may also allow funding for projects in relation to installing the approved product, such as mold or asbestos remediation.

Other Program Requirements

Financing Approval Time
More than 48 hours

Equity in Property Needed
No