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Lender:  
Prospect Mortgage

Website:  
[www.myprospectmortgage.com](http://www.myprospectmortgage.com)

Phone:

Property Types

## Program Description

GoGreen Lending's Hybrid Loan Program is a unique combination of The Federal Housing Administration's (FHA's) Energy Efficient Mortgage (EEM) and Streamlined 203(K) Rehab program. It is an "All in One" solution that helps homeowners finance the cost of adding energy efficiency and renewable energy upgrades to their home as part of an FHA-insured home purchase or refinance mortgage. The additional funds for the energy project are determined by the results of an energy audit, usually provided through a professional who conducts a Home Energy Rating System (HERS) test on the house. As with any typical mortgage, the Hybrid Loan Program can be structured in many different ways that may include closing costs, fees or points. Additionally, it includes a 1.75% mortgage insurance fee at close and an additional monthly .85% mortgage insurance fee.

See Website

Apply Here

## Types of Financing

Secured

## Financing & Payment Information

Term (years): 1

Minimum Amount: \$50,000

Maximum Amount: \$0

Fees: None


Money Down Required: Yes

Repayment Method: Off-bill loan (Direct to Lender)

Payment Frequency: Monthly

Pre-Payment Penalty: No

## Allowable Projects

-  Funds Energy Efficiency projects
-  Funds Water Efficiency projects
-  Funds Renewable Energy projects
-  Funds Demand Response projects
-  Funds other energy projects - For example, some financing may be primarily for energy efficiency projects; however, it may allow 30% of the financing

to fund other water efficiency or renewable projects.

**ER** Funds other energy-related projects - For example, some financing may also allow funding for projects in relation to installing the approved product, such as mold or asbestos remediation.

**NE** Funds other non-energy projects - Some financing may allow funding for non-energy projects, such as a kitchen or bath remodel, or seismic upgrades.

## Other Program Requirements

Financing Approval Time

Equity in Property Needed  
No