

Foundation Finance Prime Plus Unsecured Loan

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Lender:
Foundation Finance Company

Website:
<http://foundationfinance.com/consumers/>

Phone:
(855) 241-0024

Email:
custservice@foundationfinance.com

Property Types

Program Description

The Green Affordable Housing Retrofit Loan offers financing at reduced rates to developers and owners of affordable multifamily housing in order to implement energy retrofits. Green Predevelopment Loans and Green Interim Development loans are also available to complement the Green Retrofit Loan.

Email Lender

See Website

Types of Financing

Secured

Financing & Payment Information

Term (years): 1

Minimum Amount: \$50,000

Maximum Amount: \$500,000

Fees: None

Money Down Required: No

Repayment Method: Off-bill loan (Direct to Lender)

Payment Frequency: Monthly

Pre-Payment Penalty: No

Allowable Projects

EE Funds Energy Efficiency projects

WE Funds Water Efficiency projects

RE Funds Renewable Energy projects

DR Funds Demand Response projects

OE Funds other energy projects - For example, some financing may be primarily for energy efficiency projects; however, it may allow 30% of the financing to fund other water efficiency or renewable projects.



Funds other energy-related projects - For example, some financing may also allow funding for projects in relation to installing the approved product, such as mold or asbestos remediation.

Other Program Requirements

Financing Approval Time

Equity in Property Needed

No