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Green Business Loan

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Lender:

River City Bank

Website:

<https://www.mcecleanenergy.org/financing/>

Phone:

(888) 632-3674

Email:

energysavings@mcecleanenergy.org

Property Types



Program Description

Umpqua Bank offers a GreenStreet Business Improvement Loan that helps business owners finance energy efficiency projects and renewable energy systems in their properties. With this fixed-rate Business Improvement Loan, Umpqua Bank places a UCC-1 filing in the first lien position on the property.

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Verified by Lender on: 8/24/2015

Types of Financing

Secured

Financing & Payment Information

Term (years): 5 - 7

Minimum Amount: \$5,000

Maximum Amount: \$250,000

Fees: None





Money Down Required: No

Repayment Method: Off-bill loan (Direct to Lender)

Payment Frequency: Monthly

Pre-Payment Penalty: No

Allowable Projects

-  Funds Energy Efficiency projects
-  Funds Renewable Energy projects
-  Funds other energy projects - For example, some financing may be primarily for energy efficiency projects; however, it may allow 30% of the financing to fund other water efficiency or renewable projects.
-  Funds other energy-related projects - For example, some financing may also allow funding for projects in relation to installing the approved product,

such as mold or asbestos remediation.



Funds other non-energy projects
- Some financing may allow funding for non-energy projects, such as a kitchen or bath remodel, or seismic upgrades.

Other Program Requirements

Financing Approval Time
24-48 hours

Equity in Property Needed
No