

[Home](#) / [Find Financing](#) / [Green Hayward PAYS](#)

Green Hayward PAYS

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Lender:

City of Hayward

Website:

<http://www.greenhaywardpays.com>

Phone:

(510) 583-4700

Email:

environment@hayward-ca.gov

Property Types



Program Description

Umpqua Bank offers a GreenStreet Commercial Real Estate Improvement Loan that helps business owners finance energy-smart upgrades on their commercial properties. This fixed-rate Real Estate Improvement Loan may be secured by either a first or second lien on the property over a term of 5, 10 or 15 years.

Email Lender

See Website

Verified by Lender on: 8/24/2015

Types of Financing

Secured

Financing & Payment Information

Term (years): 5

Minimum Amount: \$5,000

Maximum Amount: \$500,000

Fees: None

Money Down Required: No

Repayment Method: Off-bill loan (Direct to Lender)

Payment Frequency: Monthly

Pre-Payment Penalty: No

Allowable Projects

- EE** Funds Energy Efficiency projects
- RE** Funds Renewable Energy projects
- OE** Funds other energy projects - For example, some financing may be primarily for energy efficiency projects; however, it may allow 30% of the financing to fund other water efficiency or renewable projects.
- ER** Funds other energy-related projects - For example, some financing may also allow funding for projects in relation to installing the approved product,

such as mold or asbestos remediation.



Funds other non-energy projects
- Some financing may allow funding for non-energy projects, such as a kitchen or bath remodel, or seismic upgrades.

Other Program Requirements

Financing Approval Time
24-48 hours

Equity in Property Needed
No