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Lender:

Loan Depot LLC

Website:

www.imortgage.com/roland.macias

Phone:

(562)924-9707

Email:

roland.macias@imortgage.com

Property Types



Program Description

M-Core Credit's Energy Loan provides no money down financing for multi-family, commercial and public agency facilities to complete energy upgrades as well as other non-energy improvements.

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Verified by Lender on: 9/1/2016 0

Types of Financing

Secured

Financing & Payment Information

Term (years): 1 - 7

Minimum Amount: \$50,000

Maximum Amount: \$0

Fees: None

Money Down Required: No

Repayment Method: Off-bill loan (Direct to Lender)

Payment Frequency: Monthly

Pre-Payment Penalty: Yes

Allowable Projects

EE Funds Energy Efficiency projects

WE Funds Water Efficiency projects

RE Funds Renewable Energy projects

DR Funds Demand Response projects

OE Funds other energy projects - For example, some financing may be primarily for energy efficiency projects; however, it may allow 30% of the financing to fund other water efficiency or renewable projects.

ER

Funds other energy-related projects - For example, some financing may also allow funding for projects in relation to installing the approved product, such as mold or asbestos remediation.

NE

Funds other non-energy projects - Some financing may allow funding for non-energy projects, such as a kitchen or bath remodel, or seismic upgrades.

Other Program Requirements

Financing Approval Time

More than 48 hours

Equity in Property Needed

No