

[Home](#) / [Find Financing](#) / [LightStream Solar Financing](#)

## LightStream Solar Financing

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Lender:

SunTrust Bank

Website:

<https://www.lightstream.com/solar-loans>

Phone:

Property Types

### Program Description

Members 1st Credit Union's Solar Equity Loan provides financing for owner-occupied single family residences to install solar on their home.

The loan is available in both variable rate and fixed rate options.

[See Website](#)

[Apply Here](#)

### Types of Financing

Secured

### Financing & Payment Information

Term (years): 1

Minimum Amount: \$5,000

Maximum Amount: \$50,000

Fees: None

Money Down Required: No

Repayment Method: Off-bill loan (Direct to Lender)

Payment Frequency: Monthly

Pre-Payment Penalty: No

### Allowable Projects

**RE** Funds Renewable Energy projects

**ER** Funds other energy-related projects - For example, some financing may also allow funding for projects in relation to installing the approved product, such as mold or asbestos remediation.

### Other Program Requirements

Contractors

Must be program-approved

Financing Approval Time  
More than 48 hours

Equity in Property Needed  
No