

M-Core Credit Energy Loan

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Lender:
M-Core Credit Corporation

Website:
www.m-corecredit.com

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Property Types



Program Description

The Neighborhood Housing Services' Revolving Loan Fund offers low to moderate income-qualified homeowners in Los Angeles County a secured loan to finance home renovations, including energy projects. The Revolving Loan Fund was created by Neighborhood Housing Services of LA County (NHS) and Grid Alternatives.

Email Lender

See Website

Verified by Lender on: 9/17/2015

Types of Financing

Secured

Financing & Payment Information

Term (years): 15

Minimum Amount: \$1

Maximum Amount: \$40,000

Fees: None

Money Down Required: Yes

Repayment Method: Off-bill loan (Direct to Lender)

Payment Frequency: Monthly

Pre-Payment Penalty: No

Allowable Projects

- EE** Funds Energy Efficiency projects
- WE** Funds Water Efficiency projects
- RE** Funds Renewable Energy projects
- DR** Funds Demand Response projects
- OE** Funds other energy projects - For example, some financing may be primarily for energy efficiency projects; however, it may allow 30% of the financing to fund other water efficiency or renewable projects.

ER Funds other energy-related projects - For example, some financing may also allow funding for projects in relation to installing the approved product, such as mold or asbestos remediation.

NE Funds other non-energy projects - Some financing may allow funding for non-energy projects, such as a kitchen or bath remodel, or seismic upgrades.

Other Program Requirements

Financing Approval Time
More than 48 hours

Equity in Property Needed
No